

NEW RECORD FOR MISSOURI EXPORTS IN 2006

Missouri set a record in 2006 with \$12.8 billion in sales to 191 countries around the world, according to data compiled by the World Institute for Strategic Economic Research (WISER).

Our state's businesses and workers compete in a global marketplace, where products can be made and purchased from around the world. This presents both challenges and opportunities.

Export figures demonstrate that Missouri's economy is truly diverse, global, and competitive.

International sales by Missouri companies increased 22.1 percent, or \$2.4 billion, in 2006 compared to the previous high of \$10.4 billion in exports set in 2005. This was ahead of the nationwide increase of 14.7 percent last year.



Global economic growth contributed to the rising demand for U.S. exports in general, with foreign demand being especially strong for capital goods like aircraft and semiconductors.



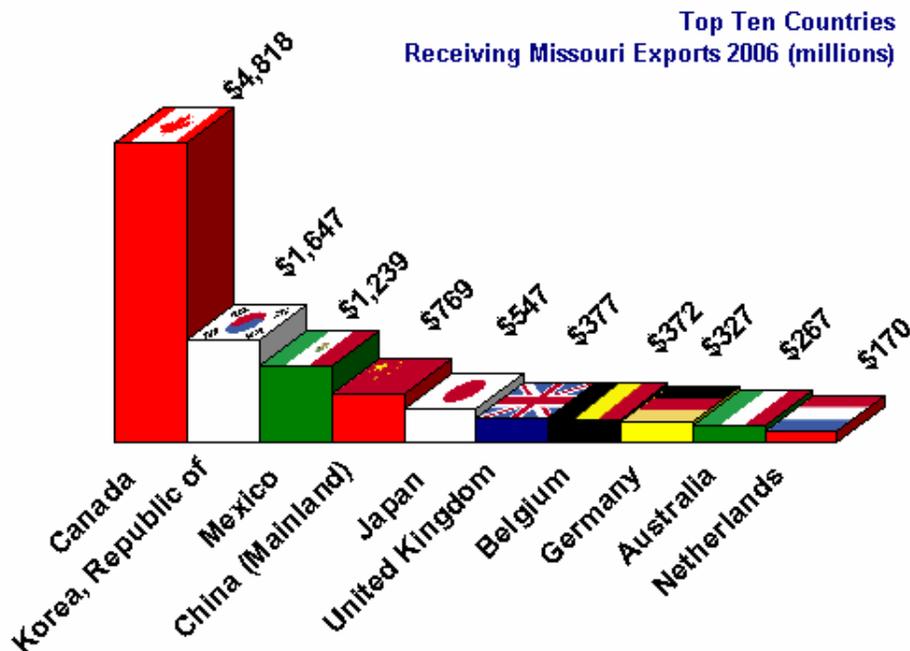
Twelve Missouri product categories each topped \$200 million in export sales in 2006, including: transportation equipment (5.0 billion), chemicals (2.0 billion), machinery (1.1 billion), food and kindred products (721 million), electrical equipment (592 million), computer and electronic products (489 million), fabricated metal products (388 million), waste and scrap (361 million), mineral and ores (350 million), primary metal manufacturing (286 million), agricultural products (267 million), and plastics and rubber products (230 million).



Eight of Missouri's top ten export product categories increased global sales in 2006. Top gainers were Waste and Scrap (+211.1 percent), Transportation Equipment (+40.7 percent), Primary Metal Manufacturing (+29.1 percent) and Food and Kindred Products (+28.8 percent). Top product areas with decreases were Computer and Electronic Products (-7.5 percent) and Chemicals (-1.4 percent).

Small businesses play an important role in this thriving export market. US Census Bureau data show that companies with less than 50 employees comprised 29 percent of all US exports. Ninety five percent of the 162,630 business establishments in Missouri have less than 50 employees.

Missouri's top ten export recipients in 2006 were Canada, South Korea, Mexico, China, Japan, United Kingdom, Belgium, Germany, Australia and Netherlands, accounting for 82 percent of the state's export revenues. Netherlands is new to Missouri's top ten replacing Italy.

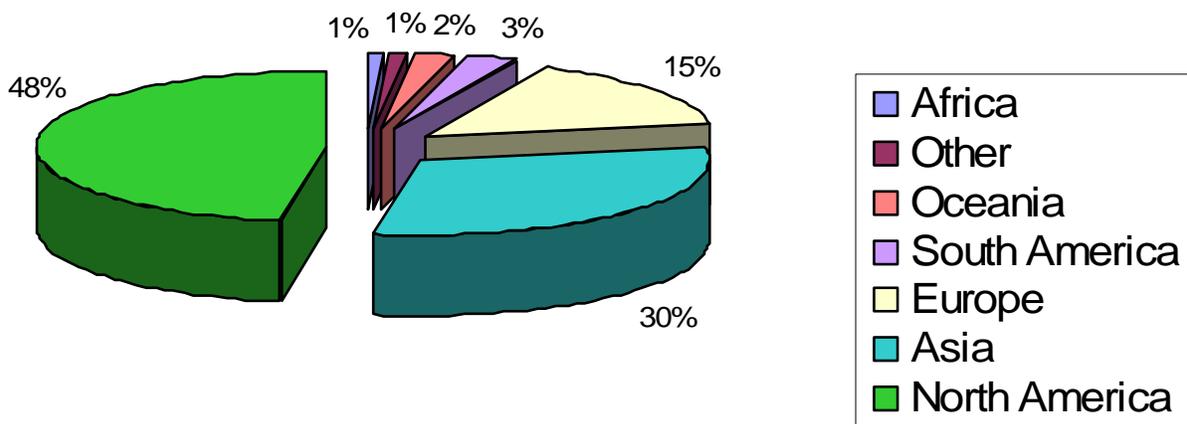


Canada imported \$4.9 billion worth of Missouri goods in 2006, an increase of fourteen percent from 2005, while Mexico's \$1.24 billion is a 7.3 percent gain. Exports to South Korea increased by 188 percent from 2005, the largest increase among the top ten. Transportation equipment exports to South Korea, particularly aircrafts, accounted for the huge change, increasing from \$390 million in 2005 to \$1.46 billion in 2006.

2006 Rank	2005 Rank	Country	2006 Annual	% Change 2005-2006
1	1	CANADA	4,818,171,600	14
2	3	KOREA, REPUBLIC OF	1,646,511,632	188
3	2	MEXICO	1,239,366,441	7.3
4	5	CHINA (MAINLAND)	769,238,312	54
5	4	JAPAN	546,938,097	8.4
6	6	UNITED KINGDOM	376,608,431	0.4
7	8	BELGIUM	371,999,038	28
8	7	GERMANY	327,491,961	5.3
9	10	AUSTRALIA	267,203,353	19.4
10		NETHERLANDS	169,567,316	8

According to MERIC analysis, the percentage of Missouri exports to Asia increased substantially in 2006. Asia received 30 percent of Missouri's exports, up 8 percent from 2005. The top three export regions for Missouri products include North America (48 percent), Asia (30 percent), and Europe (15 percent).

2006 Exports by Region



Overall, Missouri ranked 27th among states in total exports and 15th in percentage increase for 2006.